EXCEDOR
EXCEEDING EXPECTATIONS

July 01, 2026

To,
The Board of Directors,
Zee Entertainment Enterprises Limited
18th Floor, 'A' wing, Marathon Futurex,
NM Joshi Marg, Lower Parel,
Mumbai, 400013.

Dear Sir / Madam,

Re: Report on the fair value of equity shares of Zee Entertainment Enterprises Limited ("ZEEL" or "the Company") to determine the floor price for preferential allotment of share warrants ("Warrants") convertible into equity shares.

We have performed our valuation exercise to compute the fair value to determine the floor price for Preferential Allotment of Share Warrants Convertible into Equity Shares of **Zee Entertainment Enterprises Limited ("ZEEL" or "the Company")** based on the information and explanations furnished to us by the management of the Company and as per terms of our engagement letter.

We have performed valuation analysis and arrived at the floor price for the issue of share warrants of the Company, in accordance with the requirements under **SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018** (**"Relevant Regulations or SEBI (ICDR) Regulation"**) as amended from time to time. Further as requested by the Management, we have considered relevant date as on July 01, 2026.

Our valuation report should be read in full, especially in conjunction with the 'Scope Limitation & Disclaimer' as appearing in section VII of the valuation report appended herewith.

Yours Truly,

Excedor Valuers Private Limited
IBBI/RV-E/
02/2020/130

Excedor Valuers Private Limited
Reg No. IBBI/RV-E/02/2020/130
VRN No. IOVRVF/EXC/2026-2027/7602

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I. TERMS OF ENGAGEMENT

We refer to the engagement letter dated June 26, 2026 whereby, ZEEL has appointed Excedor Valuers Private Limited (hereinafter referred to as "Valuer" or "We" or "us") to determine fair value of equity shares of the Company for preferential allotment of Share Warrants as an independent valuer.

In the following paragraphs, we have summarized our Valuation Analysis (the "Analysis") of the Shares of the Company as informed by the Management and detailed herein, together with the description of the methodologies used and limitations on our scope of work.

II. COMPANY OVERVIEW

Zee Entertainment Enterprises Limited (**ZEEL**), is one of India's leading media and entertainment companies. Incorporated in 1982 and headquartered in Mumbai, ZEEL operates a diverse portfolio of businesses spanning television broadcasting, digital content, movies, music, and live entertainment. The company has a strong presence across both domestic and international markets, with an extensive bouquet of over 80 television channels in multiple Indian and foreign languages, catering to a wide range of audience preferences. ZEEL's flagship channels such as Zee TV, Zee Cinema, and ZEE5 (its digital OTT platform) have consistently maintained significant viewership and market share.

With its integrated business model, content-driven strategy, and diversified revenue streams, ZEEL has built a robust brand presence in the highly competitive Indian entertainment sector. The company continues to focus on expanding its digital footprint, strengthening regional content offerings, and leveraging synergies across platforms to drive sustainable growth. Its strategic initiatives and partnerships position ZEEL to capitalize on the evolving consumer preferences in India's rapidly growing media and entertainment industry.

III. VALUATION DATE

As per terms of our engagement the valuation analysis to compute the fair market value of equity shares of the Company has been carried as on March 31, 2026. (Being latest available financials information date as represented by the management)

IV. SOURCES OF INFORMATION

The Analysis is based on a review of the business plan of the Company provided by the Management and information relating to the sector as available in the public domain. Specifically, the sources of information include:

- Consolidated Audited Financial Statements for the period ended March 31, 2024 & March 31, 2025.
- Management Certified Consolidated Financial Information of the Company for the period ended March 31, 2026.
- Shareholding Pattern of the Company.
- Management certified projected financial information for a period of 5 years ending FY 2031;
- Discussions with the Management of the Company;
- All Company specific information were sourced from the management of the Company, either in the written hard copy or digital form
- Other information / data available in public domain. (NSE/BSE)

In addition to the above, we have also obtained other information and explanations from the company as were considered relevant for the purpose of the valuation. It may be mentioned that the management has been provided with the opportunity to review our draft report as part of our standard practice to make sure that factual inaccuracies are avoided in our final report.

V. VALUATION METHODOLOGY AND APPROACH

Generally Accepted International Valuation Methods

Valuation is a result of combination of various factors related to the business which is being valued and macro-economic factors. The application of any method of valuation depends on the purpose for which the valuation is made. The objective of this valuation process is to make the best reasonable judgement of the fair value of equity shares of the Company. Although different values may exist for different purposes, it cannot be too strongly emphasized that a valuer can only arrive at one value for one purpose. There are various valuation methods preceded by various generalized assumptions which may or may not be relevant to given case, hence method valuation should be adopted expediently.

Following is globally generally accepted international methods used for the purpose of valuation of a Company:

1. **Asset Approach:**

   a) **Net Asset Method -**

   The Net Assets Method represents the value of the company with reference to the historical cost of assets and liabilities of the company as at the valuation date based on the audited financial statement of the business and may be defined as shareholder's fund. We have not considered this method for arriving at the fair value of the Company since the company is operating as a going concern and this method does not take into consideration the future prospects of the company.

   b) **Replacement Cost Method -**

   The replacement cost method represents the value of the company with reference to cost of replacing the assets in terms of current price. In simple words, it is "the amount required to replace the existing Company". It is the price for replacing the existing business replicating its utility and not only physical properties of assets. We have not considered this for arriving at fair value of the shares of the Company as this method does not take into consideration the future prospects or management's expansion plans into consideration. Hence, it would not represent fair value of the Company.

2. **Market Approach –**

   a) **Comparable Company Market Multiple Method -**

   Under this methodology, appropriate market multiples of comparable listed companies are computed and applied to the business being valued in order to arrive at multiple based valuations. We have not considered this method for arriving at fair value of the shares of the Company as it differs from domestic peers in business models, content strategies and digital adoption, limiting comparability. International peers also differ in regulatory frameworks, market conditions and revenue structures, reducing their relevance as benchmarks. These factors undermine the reliability of peer-based valuation metrics for ZEEL.

   b) **Comparable Transactions Multiple Method -**

   This approach is somewhat similar to the market multiples approach except that the sales and EBITDA multiples of reported transactions in the same industry in the recent past are applied to the sales and EBITDA of the business being valued. We have not considered valuation as per CTM method under market approach for valuing ZEEL as there is no adequate data available in public domain/our subscribed databases for comparable transactions.

c) **Market Price Method -**

In arriving at the floor price of the equity shares of ZEEL, we have considered it appropriate to use the Market Approach for the valuation of ZEEL. We have used the Market Price Method under the Market Approach to arrive at the fair value of ZEEL as the equity shares are listed on the Stock Exchanges and frequently traded.

Further, in terms of Regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements)-

"If the equity shares of the issuer have been listed on a recognised stock exchange for a period of ninety trading days or more as on the relevant date, the price of the equity shares to be allotted pursuant to the preferential issue shall be not less than higher of the following:

a) *the ninety trading days' volume weighted average price of the related equity shares quoted on the recognised stock exchange preceding the relevant date; or*
b) *the ten trading days' volume weighted average prices of the related equity shares quoted on the recognised stock exchange preceding the relevant date."*

- As per the above guidelines after arriving at volume-weighted average price of 90 trading days as well as 10 trading days, the higher of two prices which have been computed in said manner is taken into consideration.
- Volume-weighted average market price means the actual traded value of equity shares traded divided by the total number of equity shares traded on the stock exchange.
- The Company's shares are listed on both BSE Ltd and the National Stock Exchange (NSE), with a higher volume of trading observed on the NSE.

3. **Income Approach:**

a) **Profit Earning Capacity Value Method (PECV) -**

Under this method, business is valued by capitalising future maintainable net profit with an appropriate capitalisation rate. PECV method requires estimation of post-tax future maintainable earnings through normal business operations after taking into consideration historical operational performance of the Company. Such earnings are capitalised at appropriate capitalisation rate. We have not considered this method for the Company as the historical operational performance of the Company would not provide the fair value of the future potential of the Company.

b) **Discounted Cash Flow Method (DCF) -**

DCF uses the future free cash flows of the company discounted by the firm's weighted average cost of capital (the average cost of all the capital used in the business, including debt and equity), plus a risk factor measured by beta, to arrive at the present value.

Beta is an adjustment that uses historic stock market data to measure the sensitivity of the company's cash flow to market indices, for example, through business cycles.

The DCF method is a Strong valuation tool, as it concentrates on cash generation potential of a business. This valuation method is based on the capability of a company to generate cash flows in the future. The free cash flows are projected for a certain number of years and then discounted at a discount rate that reflects a company's cost of capital and the risk associated with the cash flows it generates. DCF analysis is based mainly on the following elements:

- Projection of financial statements (key value driving factors)
- The cost of capital to discount the projected cash flows.

Keeping in mind the context and purpose of the Report, we have used the DCF method as it captures the growth potential of the business going forward. We have used this method to calculate the fair value of the Equity shares.

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VI. DISTRIBUTION OF REPORT

The Analysis is confidential and has been prepared exclusively for **Zee Entertainment Enterprises Limited**. It should not be used, reproduced, or circulated to any other person or for any purpose other than as mentioned above, in whole or in part, without the prior written consent of the Valuer. Such consent will only be given after full consideration of the circumstances at the time. However, we do understand that the Report will be shared with the prospective investors, regulatory authorities and in terms of the provisions of the applicable law as may be required.

VII. SCOPE LIMITATION & DISCLAIMER

Affecting valuation results

Valuation results are specific to the purpose of valuation and the valuation date mentioned in the report as agreed per terms of our engagement. It may not be valid for any other purpose or as at any other date. Also, it may not be valid if done on behalf of any other entity.

A valuation of this nature involves consideration of various factors including those impacted by prevailing stock market trends in general and industry trends in particular. As such, Excedor's valuation results are, to a significant extent, subject to continuance of current trends beyond the date of the certificate. We, however, have no obligation to update this certificate for events, trends or transactions relating to the Company or the market/economy in general and occurring subsequent to the date of this certificate.

In the course of the valuation, Excedor were provided with both written and verbal information, including market, technical, financial, and operating data by with management of the Company. Readers of this report should be aware that a business valuation is based on future earnings potential that may or may not be materialized. The actual results may vary from the projections given, and the variations may be material, which may change the overall value.

We do not imply, and it should not be construed, that we have verified any of the information provided to us, or that our inquiries could have verified any matter which a more extensive examination might disclose. We assume no responsibility for any errors in the above information furnished by the Company and their impact on the present exercise. Also, we assume no responsibility for technical information furnished by the Company.

Excedor makes no representation or warranty as to the accuracy or completeness of the information used within this assessment, including any estimates, and shall have no liability for any representations (expressed or implied) contained in, or for any omission from, this validation exercise.

No investigation of the Company's claim to title of assets has been made for the purpose of this valuation and the Company's claim to such rights has been assumed to be valid. No consideration has been given to liens or encumbrances against the assets, if any. Therefore, no responsibility is assumed for matters of a legal nature. The fee for the report is not contingent upon the results reported.

Others

In no event shall we be liable for any loss, damage, cost, or expense arising in any way from fraudulent acts, misrepresentations, or willful default on the part of management of the Company and their directors, employees, or agents.

Excedor confirms no interest or conflicts of interest in the subject of this valuation. We are engaged solely for valuation services, and the client affirms that there may be other engagements with associated entities which will not impact our independence.

This report should not be relied upon for any other purpose or by any other party and we will not accept any responsibility to any other party, other than the person or persons to whom it is addressed, to whom it may be shown or into whose hands it may come.

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In no circumstances shall the liability of Excedor, its employees, relating to services provided in connection with the engagement set out in this letter exceed the amount paid to us in respect of the fees charged for those services.

VIII. EXECUTIVE SUMMARY

Based on discussion with the Management, we understand that valuation of Equity shares is required by the company for the purpose of issuing Share Warrants on a preferential basis to its investors.

Hence, the management of the Company has requested us to arrive at the floor price of Equity Shares of the Company in accordance with the requirements under Regulation 164 & 166A of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time on preferential issue of Share Warrants.

Particulars	Date
Valuation Date	March 31, 2026
Relevant Date	July 01, 2026
Valuation Report Date	July 01, 2026

Valuation Summary:

We have estimated the floor price for equity shares of ZEEL as described within the valuation report. Our conclusion is the floor price of the equity shares of ZEEL as per the relevant SEBI Regulations summary of which is as follows:

As per Regulation 164:

Particulars	Price per share
VWAP from 16-Jun-26 to 30-Jun-2026 (10 Days)	112.64
VWAP from 13-Feb-2026 to 30-Jun-2026 (90 Days)	97.97
Higher of 10 Trading Days and 90 Trading Days Price	112.64

As per Regulation 166A:

On the basis of our valuation analysis and methodologies adopted and mentioned in greater details in our report, we estimate that the fair value of equity shares of ZEEL under the relevant regulation is as follows:

Valuation Approach	Value Per Share	Weights*
Asset Approach	NA	0%
Income Approach	105.37	50%
Market Approach	112.64	50%
Relative Value per share (Price as per regulation 166A)	109.01	

**Rationale for allocating weights to determine the Value per share: No weight has been given to the Asset Approach as the company is going concern making this method ineffective in capturing future value. Equal weight has been assigned to the Income and Market Approaches, as they reflect both the company's intrinsic earning potential and market-based pricing, offering a balanced and comprehensive assessment.*

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As per Regulation 166A(1), an additional requirement for a valuation report from an independent registered valuer shall be required in case of change in control/ allotment of more than 5% of post issue fully diluted share capital of the issuer company to an allottee or to allottees acting in concert.

The same shall be considered for determination of floor price in addition to the methodology brought out above. Provided that the floor price, in such cases, shall be higher of the floor price determined under sub-regulation (1), (2) or (4) of regulation 164, as the case may be, or the price determined under the valuation report from the independent registered valuer, or the price determined in accordance with the provisions of the Articles of Association of the issuer

Particulars	Price per Share
Price as per Regulation 164	112.64
Price as per Regulation 166A	109.01
Higher of the Above	112.64

Accordingly, the floor price per equity share would be INR 112.64 per share for relevant date i.e. July 01, 2026 (Higher of prices as per regulation 164 & 166A).

ANNEXURE A - DISCOUNTED CASH FLOW METHOD

We have performed the following procedure for the computation of the Fair value of the Equity shares of the Company as per Discounted Cash Flow Methodology:

Step-1

Obtained all the information including consolidated financial information for a period ending March 31, 2026, and management certified projected financial information of the Company for a period of 5 years from FY 2027 to FY 2031.

Step-2

Considered the following adjustments to arrive at the free cash flows of the Company:

- Working capital requirements provided by the management of the Company.
- Capital expenditure estimated to be incurred over the projected period.
- Depreciation & Amortization and non-cash items based on information provided by the management of the Company.

Step 3

- Computed net present value of free cash flows over the period based on weighted average cost of capital.
- The method of calculating weighted average cost of capital has been explained in ***'Step 4.'***

Step-4

Computed cost of equity relying on Capital Asset Pricing Model (CAPM) and where the components of CAPM models were computed as follows:

i. **Risk Free Rate (Rf):** Based on the 10-year zero-coupon yield for government securities, which is reasonably accepted as a good indicator of the risk-free rate. (*Source: CCIL*)

ii. **Market Risk Premium (Rpm):** Market risk premium is the difference between the expected rate of return on the market portfolio and the risk-free rate. Market rate of return is calculated at 13.18% based on 10-year CAGR of NIFTY 50 (including 2% dividend yield) and is considered as long-term market term. (*Source: NSE*)

iii. **Beta (B):** ZEEL is listed on a recognized stock exchange, and hence we have computed its beta based on a 5-year historical period. As a result, we do not express any opinion or offer assurance regarding this calculation. *(Source: Capitaline)*

iv. **Company specific risk premium**: There are different kinds of risks associated with the business including low promoter holding, company litigation, regulatory and technological risks, etc. Therefore, an additional risk premium of 5% has been considered in the computation of cost of equity.

v. **Computation of the Cost of Equity is given below:**

Particulars	Rate
Risk Free Rate	7.16%
Market Risk Premium	6.02%
Beta	1.25
Company Specific Risk Premium	5.00%
Cost of Equity of Company	19.70%

Note – Based on our discussions we understand that the Company does not intend to raise any funds via debt in the near-visible future, and accordingly target debt to equity ratio is taken at 0:1. Thus, Cost of Equity is considered as the discounting factor (WACC) for the purpose of our valuation.

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Step-5

Computed net present value of free cash flows over the projected period by discounting the free cash flows to Company as determined in **'Step 3'** at weighted average cost of capital as considered in **"Step 4."**

Step-6

Terminal Value: The terminal value refers to the present value of the business as a going concern beyond the period of projections up to infinity. This value is estimated by taking into account expected growth rates of the business in future, sustainable capital investments required for the business as well as the estimated growth rate of the industry and economy. We have arrived at the terminal value as per Gordon Growth Model considering the following:

- Based on dynamics of the sector and discussions with the management, we have assumed a growth rate of 3.00% for the Company beyond the projected period of 5 years.
- Based on discussions with the management we have considered a tax rate 25.17% for the purpose of valuation.

Step 7

Computed total value to equity holders by adding Net Cash & Cash Equivalent and Investments as on valuation date from total value of the Company as computed in ***'Step 5'*** and ***'Step 6'***.

Step 8

Computed the fair value per equity share by dividing cash flows available to equity shareholders by Number of Equity Shares as provided by the Company.

Summary Valuation Working under DCF Method

INR in Cr

Particulars	Amount
Enterprise value	7,444
Add: Net Cash & Cash Equivalent and Investments	2,677
Total Value for Equity Holders	10,121
No of Diluted Shares	96,05,19,420
Value per Equity Share	105.37

Note – Given the sensitivity of the projections to market price of the equity share of the Company, we have opted not to include the detailed workings in this report.

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ANNEXURE B - MARKET PRICE METHOD

In terms of the relevant regulations, the equity shares of ZEEL are listed on the Stock Exchanges and have been frequently traded. We have applied the Market Price method as described above to determine the Fair Value of ZEEL based on the historical trading price on NSE. We have calculated the Volume Weighted Price of ZEEL for the last 90 trading days i.e. February 13, 2026 to June 30, 2026 and last 10 trading days i.e. June 16, 2026 to June 30, 2026. The higher of the two-volume weighted price is considered to arrive at the Fair Value of ZEEL.

Particulars	Price per share
VWAP from 16-Jun-26 to 30-Jun-2026 (10 Days)	112.64
VWAP from 13-Feb-2026 to 30-Jun-2026 (90 Days)	97.97
Higher of 10 Trading Days and 90 Trading Days Price	112.64

Working Note 1 – Details of Value/ Volume data used for 10 Days VWAP Calculations

Particulars	Volume	Value	Price per Share
10 Days	359,992,439	40,548,832,816	112.64

The above calculations are based on the following data –

Sr No.	Date	Series	Volume	Value
1	30-Jun-26	EQ	2,68,71,047	2,80,77,51,601.79
2	29-Jun-26	EQ	1,92,77,445	2,08,22,79,220.96
3	25-Jun-26	EQ	2,46,35,497	2,78,63,99,238.60
4	24-Jun-26	EQ	2,30,13,188	2,62,91,78,763.93
5	23-Jun-26	EQ	3,08,99,988	3,57,62,33,938.07
6	22-Jun-26	EQ	3,81,33,230	4,40,87,55,865.44
7	19-Jun-26	EQ	7,50,42,015	8,64,23,53,972.57
8	18-Jun-26	EQ	4,62,43,980	5,19,61,25,609.06
9	17-Jun-26	EQ	2,38,44,626	2,63,65,86,262.31
10	16-Jun-26	EQ	5,20,31,423	5,78,31,68,342.95

Source- NSE

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Working Note 2 – Details of Value/ Volume data used for 90 Days VWAP Calculations

Particulars	Volume	Value	Price per Share
90 Days	2,464,350,344	241,443,202,760	97.97

The above calculations are based on the following data –

Sr No.	Date	Series	Volume	Value
1	30-Jun-26	EQ	2,68,71,047	2,80,77,51,601.79
2	29-Jun-26	EQ	1,92,77,445	2,08,22,79,220.96
3	25-Jun-26	EQ	2,46,35,497	2,78,63,99,238.60
4	24-Jun-26	EQ	2,30,13,188	2,62,91,78,763.93
5	23-Jun-26	EQ	3,08,99,988	3,57,62,33,938.07
6	22-Jun-26	EQ	3,81,33,230	4,40,87,55,865.44
7	19-Jun-26	EQ	7,50,42,015	8,64,23,53,972.57
8	18-Jun-26	EQ	4,62,43,980	5,19,61,25,609.06
9	17-Jun-26	EQ	2,38,44,626	2,63,65,86,262.31
10	16-Jun-26	EQ	5,20,31,423	5,78,31,68,342.95
11	15-Jun-26	EQ	4,17,11,971	4,59,93,50,867.65
12	12-Jun-26	EQ	8,67,98,974	9,74,17,44,880.30
13	11-Jun-26	EQ	14,75,07,343	15,92,89,88,766.91
14	10-Jun-26	EQ	4,99,80,653	5,25,48,43,387.45
15	9-Jun-26	EQ	4,27,15,992	4,62,89,48,576.16
16	8-Jun-26	EQ	13,59,48,580	15,46,03,25,726.69
17	5-Jun-26	EQ	23,02,80,587	25,47,32,20,495.33
18	4-Jun-26	EQ	8,04,66,080	8,20,36,22,340.95
19	3-Jun-26	EQ	2,10,03,654	1,96,47,78,041.67
20	2-Jun-26	EQ	2,93,87,604	2,78,34,57,045.31
21	1-Jun-26	EQ	9,22,86,105	8,98,44,27,379.45
22	29-May-26	EQ	4,25,32,141	3,96,24,62,415.61
23	27-May-26	EQ	12,22,29,243	11,11,43,40,198.28
24	26-May-26	EQ	66,39,254	55,33,52,088.82
25	25-May-26	EQ	88,71,000	73,90,80,357.52
26	22-May-26	EQ	74,69,610	61,51,86,473.85
27	21-May-26	EQ	1,04,03,040	86,94,75,458.99
28	20-May-26	EQ	3,26,21,116	2,71,25,57,987.16
29	19-May-26	EQ	88,80,197	77,38,14,398.66
30	18-May-26	EQ	1,81,14,915	1,52,52,48,963.67
31	15-May-26	EQ	74,89,723	66,73,54,665.95
32	14-May-26	EQ	1,05,55,948	95,20,85,290.57
33	13-May-26	EQ	2,17,73,849	1,91,45,84,648.37
34	12-May-26	EQ	1,51,46,708	1,32,70,69,801.20
35	11-May-26	EQ	1,46,05,509	1,34,41,47,880.44
36	8-May-26	EQ	1,56,70,286	1,49,16,12,655.88
37	7-May-26	EQ	1,60,80,681	1,53,21,98,327.16
38	6-May-26	EQ	2,99,77,350	2,79,97,58,017.72
39	5-May-26	EQ	92,89,913	85,02,42,920.62
40	4-May-26	EQ	75,08,796	68,14,66,531.34
41	30-Apr-26	EQ	95,43,093	85,41,35,859.78
42	29-Apr-26	EQ	1,00,22,575	91,88,42,080.78
43	28-Apr-26	EQ	1,68,00,160	1,55,95,57,920.01
44	27-Apr-26	EQ	1,88,90,355	1,71,95,81,807.39
45	24-Apr-26	EQ	1,47,98,633	1,30,98,96,936.79
46	23-Apr-26	EQ	5,22,56,845	4,76,36,00,298.13

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Sr No.	Date	Series	Volume	Value
47	22-Apr-26	EQ	1,48,07,336	1,29,88,46,227.38
48	21-Apr-26	EQ	2,17,15,130	1,90,46,20,913.51
49	20-Apr-26	EQ	7,16,33,339	6,17,50,72,498.21
50	17-Apr-26	EQ	1,74,54,192	1,41,06,40,272.01
51	16-Apr-26	EQ	3,29,66,412	2,65,45,23,865.15
52	15-Apr-26	EQ	1,77,56,007	1,46,58,41,101.55
53	13-Apr-26	EQ	1,43,74,718	1,15,10,18,896.75
54	10-Apr-26	EQ	2,27,40,187	1,86,45,23,060.47
55	09-Apr-26	EQ	1,98,45,981	1,59,03,67,187.32
56	08-Apr-26	EQ	3,59,20,241	2,80,52,08,768.40
57	07-Apr-26	EQ	74,38,911	54,81,24,474.89
58	06-Apr-26	EQ	94,89,319	69,51,62,508.45
59	02-Apr-26	EQ	91,98,767	67,50,24,298.67
60	01-Apr-26	EQ	74,77,556	56,83,99,063.23
61	30-Mar-26	EQ	1,81,30,263	1,32,74,16,491.82
62	27-Mar-26	EQ	1,85,97,045	1,37,98,07,254.07
63	25-Mar-26	EQ	2,78,27,877	2,11,60,54,089.08
64	24-Mar-26	EQ	1,53,46,374	1,08,13,31,811.91
65	23-Mar-26	EQ	1,56,62,966	1,09,18,96,230.39
66	20-Mar-26	EQ	2,64,83,328	1,93,84,19,981.28
67	19-Mar-26	EQ	63,87,905	47,88,81,794.38
68	18-Mar-26	EQ	1,06,32,904	81,26,52,567.27
69	17-Mar-26	EQ	75,87,081	57,10,51,700.04
70	16-Mar-26	EQ	1,03,77,798	78,90,76,672.81
71	13-Mar-26	EQ	88,64,905	70,49,97,281.58
72	12-Mar-26	EQ	1,25,16,183	1,01,73,30,265.97
73	11-Mar-26	EQ	1,10,58,224	90,73,23,794.02
74	10-Mar-26	EQ	60,37,958	48,43,97,678.64
75	09-Mar-26	EQ	74,46,207	59,13,74,693.14
76	06-Mar-26	EQ	66,07,087	54,18,05,864.97
77	05-Mar-26	EQ	64,53,805	52,90,30,058.80
78	04-Mar-26	EQ	53,03,716	43,65,38,763.36
79	02-Mar-26	EQ	67,69,406	57,31,43,636.23
80	27-Feb-26	EQ	84,04,473	73,11,43,318.07
81	26-Feb-26	EQ	35,60,107	31,19,75,303.80
82	25-Feb-26	EQ	34,16,912	30,34,36,665.12
83	24-Feb-26	EQ	49,23,322	43,73,53,777.57
84	23-Feb-26	EQ	34,32,505	31,11,19,733.72
85	20-Feb-26	EQ	85,88,086	78,99,47,948.22
86	19-Feb-26	EQ	34,74,831	32,42,88,009.20
87	18-Feb-26	EQ	35,35,326	33,42,24,769.54
88	17-Feb-26	EQ	98,92,587	94,39,36,918.13
89	16-Feb-26	EQ	65,32,538	62,26,74,913.89
90	13-Feb-26	EQ	3,14,29,607	3,02,90,03,328.41

Source- NSE

Excedor Valuers Private Limited