



March 26, 2026

To,

The Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001  
**BSE Scrip Code Equity: 505537**

The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400051  
**NSE Symbol: ZEEL EQ**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Zee Entertainment Enterprises Limited (“Company”), at its meeting held today i.e., March 26, 2026, has *inter-alia* approved the following:

1. Redemption of outstanding Foreign Currency Convertible Bonds (FCCBs) amounting to USD 23.90 million along with cancellation of the unutilized commitment of USD 215.1 million pursuant to request letters received from the Bond Holders for reasons including current geopolitical situation and consequent capital allocation strategy. The Board took note of the requests received from the Bond Holders and considering its positive impact on treasury, accorded its approval subject to regulatory and contractual requirements in this regard.
2. The sale and transfer of the Company’s business<sup>1</sup> of syndicating / licensing content together with all assets, liabilities, and all commercial and other rights forming part of the Business to its wholly owned subsidiary, ZI-IPR Enterprises Limited (“ZI-IPR”), by way of slump sale on a going concern basis. The slump sale will be executed for a lump sum consideration at book value (as at date of transfer i.e. opening business hours of April 1, 2026).
3. Investment up to Rs. 500 Crore (Five Hundred Crores) in the Optionally Convertible Debentures (“OCDs”) and Rs. 5 Crores (Five Crores) in the equity share capital of ZI-IPR Enterprises Limited, Wholly Owned Subsidiary of the Company in one of more tranches and to discharge the slump sale consideration;
4. Investment of up to 20.09 crores towards subscription and/or acquisition of fully paid-up Equity Share Capital of CORE Private Limited, in phased

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<sup>1</sup> The slump sale does not qualify as an undertaking as per the provisions of the Companies Act, 2013



manner to subscribe cumulative 51% shareholding in the Company on a fully diluted basis.

The detailed disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure – A:

The Board Meeting commenced at 11:00 a.m. and concluded at 5.10 p.m.

The above is for your information and records.

Thanking you,

Yours faithfully,

**For Zee Entertainment Enterprises Limited**

Ashish Agarwal  
Company Secretary  
FCS6669

Encl: As above



**Annexure – A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Investment in ZI-IPR Enterprises Limited</b>	<b>Investment in Culture of Real Experiences Private Limited</b>
1.	Name of the target entity, Details in brief such as size, turnover etc.	ZI-IPR Enterprises Limited (“ZI-IPR”) (wholly owned subsidiary of the Company)  Paid-up equity share capital of ZI-IPR: Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each.  Turnover for FY 25: Nil	Culture of Real Experiences Private Limited (CORE)  Paid-up equity share capital of CORE: Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each.  Turnover for FY 25: Nil
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, since the transaction is with wholly owned subsidiary of the Company, hence would fall under the definition of related party transactions.  Promoter/promoter group/ group companies do not have any interest in the said transaction.  NA	The acquisition would not fall under a related party transaction, and the promoter/ promoter group/group companies have no interest in CORE.  NA
3.	Industry to which the entity being acquired belongs	Business of syndicating / licensing content.	Creative, Arts and Entertainment Activities
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is being made with a view to strengthen the subsidiary’s operations and to enable it to undertake acquisition, management and monetisation of content-related intellectual property rights in line with the strategic objectives of the Company.	The objective is to diversify and expand the current business operations.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval is required.	No governmental or regulatory approval is required.



6.	Indicative time period for completion of the acquisition	The said investment will be made as per the terms and conditions agreed between the Company and ZI-IPR.	The said investment will be made as per the terms and conditions agreed between the Company and CORE.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 500 crores in the OCDs and Rs. 5 crores in the equity share capital;	Rs.20.09 Crores in the equity share capital
9.	Percentage of shareholding /control acquired and / or number of shares acquired	ZI-IPR is a wholly owned subsidiary of the Company, and this investment will continue to remain the same. There is no change in % shareholding in the ZI-IPR.	The Company has agreed to invest in equity share capital of CORE upto Rs. 20.09 Crores in one or more tranches. Post completion the Company would be holding 50%.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	ZI-IPR has been incorporated to carry on Business of syndicating / licensing content to third parties for commercial exploitation.  Date of Incorporation: October 1, 2025 Turnover of the last three years: Nil Country of Incorporation: India	CORE is into Creative, Arts and Entertainment Activities  Date of Incorporation: January 22, 2026 Turnover of the last three years: Nil Country of Incorporation: India