



Dear Shareholders,

We would like to express our gratitude for your support in approving the appointment of **Mr. R. Gopalan** as a **Non-Executive, Non-Independent Director** of your Company, through the recently concluded remote e-voting Postal Ballot process. Your vote of confidence reflects the trust you continue to place in the Board and its efforts to strengthen governance, sharpen oversight and guide your Company towards long-term value creation.

Mr. Gopalan first joined the Board in 2019 as an Independent Director and has since played a pivotal role in shaping the Company's strategic and governance direction. Over the past six years, he has also served as the Chairman of the Board, offering steady guidance to the Management Team. His current term as an Independent Director concluded on November 24, 2025, and with your approval, he now transitions into the role of a Non-Executive, Non-Independent Director.

During his tenure as Chairman, the Board benefited enormously from his clarity of thought, principled approach and long-term perspective. Under his guidance, the Board strengthened governance standards through sharper oversight mechanisms, instituted the Independent Investigation Committee led by Justice Satish Chandra to uphold shareholder interests and instituted the 3M (Monthly Management Mentorship) Program, which continues to guide business leaders and ensure sharper performance tracking across verticals. His leadership also played an important role in reinforcing the Company's financial foundation and strategic direction during a period of transformation.

As you all must have noted, Mr. Gopalan has more than four decades of rich experience in economic and financial administration. As an IAS officer, he held several senior positions including Secretary of the Department of Economic Affairs, Secretary of the Department of Financial Services, and key roles within

Zee Entertainment Enterprises Limited

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the Ministry of Commerce & Industries. His academic background, spanning Harvard University, Boston University and Madras University, complements his extensive public policy and economic experience. Your approval of his appointment underlines our belief that Mr. Gopalan's continued involvement will greatly contribute to the Company's progress in the future. Your support remains invaluable as your Company moves forward with a renewed sense of purpose, strengthened governance and a clear vision for the future.

**Yours Truly,**

**Zee Entertainment Enterprises Ltd.**