October 15, 2025

To,

The Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001 **BSE Scrip Code Equity: 505537**	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 **NSE Symbol: ZEEL EQ**

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our communication dated August 22, 2023, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('Listing Regulations'), whereby we have intimated regarding a service tax matter pending before Customs, Excise & Service Tax Appellate Tribunal, Mumbai (CESTAT), we wish to inform you that CESTAT Court 1 has ruled the said matter in favour of the Company dismissing an appeal of Commissioner of Service Tax - I, Mumbai and issued an order in this regard that was uploaded on October 15, 2025 over CESTAT website.

The details required to be disclosed as per Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

Sr. No.	Particulars	Details
i.	the details of any change in the status and / or any development in relation to such proceedings	Subscription income from Jammu & Kashmir (J&K) was treated as exempted income under service tax law. The Commissioner of Service Tax - I, Mumbai objected to the input tax credit utilisation in excess of 20%. The Company had contended that it has been keeping separate records for J&K and has made proportionate credit reversal on account of exempted income, hence restriction on utilisation of credit to the extent of 20% is not applicable. The matter was pending before Customs, Excise & Service Tax Appellate Tribunal, Mumbai (CESTAT). CESTAT has now ruled the same in favour of the Company dismissing an appeal of the Commissioner of Service Tax - I, Mumbai and issued an order in this regard that was uploaded on October 15, 2025 over CESTAT website ('Order'). Pursuant to this Order, tax demand disclosed earlier as Contingent Liability citing Cenvat credit claimed in excess of

		20% (Rule 6(3) of Cenvat Credit Rule, 2004) for the financial years 2004-05, 2006-07 & 2007-08, amounting to INR 462 Million, now **stands vacated / nullified.**
ii.	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not Applicable
iii.	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

This is for your information and records.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited

Ashish
Ramesh
Agarwal

Digitally signed by Ashish Ramesh Agarwal
DN: c=IN, o=Personal, title=2117,
pseudonym=76931368ca0c41599f5121be6fc99f20,
2.5.4.20=1bae016adfa46bb588a685c7f2771bc2dc417f4500a4a36bf9dcb2b25f0928f6,
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serialNumber=2d484d33b95e6004b8529e3fc750f2413e1a7b7b01ecb532e879129f4a45d565,
cn=Ashish Ramesh Agarwal
Date: 2025.10.15 21:33:58 +05'30'

Ashish Agarwal
Company Secretary
FCS6669