



August 20, 2025

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code Equity: 505537

The Listing Department,
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: ZEEL EQ

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Dear Sir/Madam,

We write further to our communication dated May 13, 2025, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('LODR Regulations'), whereby we have intimated that *vide* the Final Award dated May 12, 2025, the Arbitral Tribunal has rejected all the claims of Aditya Birla Finance Limited ('ABFL') against the Company ('Award').

This is to intimate you that ABFL has filed a petition before the Hon'ble High Court of Delhi challenging the Award.

Requisite details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure - A**.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited

Ashish Agarwal
Company Secretary
FCS6669

Encl: As above

Zee Entertainment Enterprises Limited

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Annexure - A

a) The details of any change in the status and / or any development in relation to such proceedings.

Aditya Birla Finance Limited ('ABFL') had initiated arbitration proceeding against the Company to enforce a Letter of Comfort ('LOC') alleged to have been given by the Company in relation to term loan amounting to INR 134 Cr. granted to Siti Networks Limited ('Siti').

The Company contested that the LOC does not amount to a guarantee and the amount received by Company was towards part of the consideration for channels / signals provided by it to Siti in terms of the Interconnection Agreements and Interconnection Regulations issued under TRAI Act., in normal course of business.

Pursuant to the Final award dated May 12, 2025, the Hon'ble Arbitral Tribunal has rejected all the claims of ABFL against the Company ('Award'). As regards the Counter Claim filed by the Company, the issue is left open, and the parties have been granted liberty to pursue their remedies before the Hon'ble National Company Law Appellate Tribunal.

ABFL has now filed a petition before the Hon'ble High Court of Delhi challenging the Award.

b) In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;

Not Applicable.

c) In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.

Not Applicable.