



**Dear Shareholders,**

**ESG (Environmental, Social, Governance)** is at the core of our strategy, guiding how we grow and create value. Our sustainability efforts reflect a strong commitment to people, the planet and our core principles. We are proud to share that your Company achieved an **exceptional ESG score of 44 in the S&P Global Corporate Sustainability Assessment**. This score is more than double the industry average of 20 and reflects a **16-point improvement** over the previous year, placing your Company among the **top 10% of global peers** in the sector. The achievement reaffirms our commitment to long-term value creation rooted in responsible and ethical business practices. The industry-leading global ESG score, coupled with national recognition and value chain integration, also defines the sustainability commitment at 'Z'.

Your Company is working to foster a sustainable, inclusive environment and promote open communication with all stakeholders. We continue to implement strategies that reduce our **environmental** footprints; particularly carbon emissions, waste disposal, water and energy consumption, while steadily progressing towards sustainable goals.

Through impactful community programs and content that reflects our cultural ethos, your Company continues to build a stronger **social** foundation. By encouraging collaboration, investing in upskilling, embracing diversity, and promoting open feedback, we nurture a workplace that is dynamic and inspiring. With strong **governance** practices and a culture rooted in accountability and trust, our aim is not just to meet regulatory expectations but to exceed them—embedding responsible corporate conduct into the very fabric of your Company.

Last quarter, your Company undertook the following initiatives that reflect this vision:

- **Sustainability Efforts:** Consistent efforts have been made across our offices to reduce carbon emissions. We continue to adopt advanced solutions and sustainable practices across our operations to optimise resource consumption and minimise carbon emissions. Through targeted initiatives, technological interference and active employee participation, we continue to improve waste management, energy efficiency and overall resource optimization across the organization.
- **Community Impact:** As part of our social outreach efforts, we extend the messages of our content beyond the screen by undertaking initiatives that promote care and empathy. Through such



programs, we have been able to support newborn children and their mothers reinforcing our commitment to creating meaningful social impact.

- **Governance & Transparency:** Your Company is guided by a strong and independent governance framework, supported by well-defined policies and processes. Our board combines deep experience with inclusive representation, with women now comprising ~28% of its members. We also remain deeply committed to keeping you informed and engaged through proactive and regular communication.

Together, these initiatives highlight your Company's progress across the **ESG pillars** and strengthen our long-term vision of building a sustainable, resilient and responsible enterprise.

We thank you for your continued trust and support as your Company moves forward with purpose and optimism.

**Yours truly,**

**Zee Entertainment Enterprises Ltd.**