



**Dear Shareholders,**

We are pleased to share an update on the content performance of your Company for the quarter ended June 30, 2025, and the robust line-up of offerings planned for the upcoming quarter.

In Q1 FY26, your Company continued to deliver on its promise of high-quality, engaging and diverse storytelling across platforms. Highlights from the quarter include:

- The release of **17 shows and movies**, including 5 originals, across genres and languages—tailored to serve varied audience segments.
- The successful launch of “**Bullet**,” our micro-drama platform designed for emerging digital consumption patterns and the younger demographic.
- Consistent viewership focus on flagship broadcast channels including **Zee TV, Zee Marathi, and Zee Tamil**, with enhanced monetization focus across key regional markets.
- Your Company increased its **network share** and crossed the **18%** mark; in the first two weeks of July. We are focused towards strengthening our offerings across key markets.
- Continued momentum for **Zee Music Company**, with the release of over 190 new singles / albums across multiple Indian languages, building deeper connections with diverse audiences.

Your Company has also made steady operational progress toward achieving ZEE5’s break-even objective, in line with the stated FY26 goal.

As we look ahead into Q2 FY26, your Company is preparing a strong content pipeline:

- Launch of new originals and marquee properties across television and digital platforms.
- Festive-season premieres of new films under the Zee Studios banner.
- An increased thrust on regional content to further deepen local engagement.



- Continued efforts towards offering newer formats of content, including short-form storytelling and viewer personalization at scale.

These initiatives are designed to reinforce our leadership across platforms, while staying future-ready through innovation and adaptability.

We thank you for your continued support and belief in our vision.

**Yours Truly,**

**Zee Entertainment Enterprises Ltd.**