



Extraordinary Together

May 1, 2025

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
**BSE Scrip Code Equity: 505537**

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**NSE Symbol: ZEEL EQ**

Dear Madam/Sir,

**Sub: Outcome of the Board Meeting held on May 1, 2025**

In compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), we would like to inform that the Board of Directors of the Company in its meeting held today has, *inter-alia*, approved the incorporation of three wholly owned subsidiaries of the Company.

The details required to be disclosed as per Regulation 30 of the LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are attached as **Annexure – A**.

The Board Meeting commenced at 11.30 a.m. and concluded at 06.47 p.m.

Kindly take the above on record.

Thanking You,

Yours faithfully,  
For **Zee Entertainment Enterprises Limited**

Ashish Agarwal  
Company Secretary  
FCS6669

Encl: As above

**Zee Entertainment Enterprises Limited**

Regd. Office : 18th Floor, A-Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, India  
P. +91 22 7106 1234 | F. +91 22 2300 2107 | CIN : L92132MH1982PLC028767 | [www.zee.com](http://www.zee.com)



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**Annexure – A**

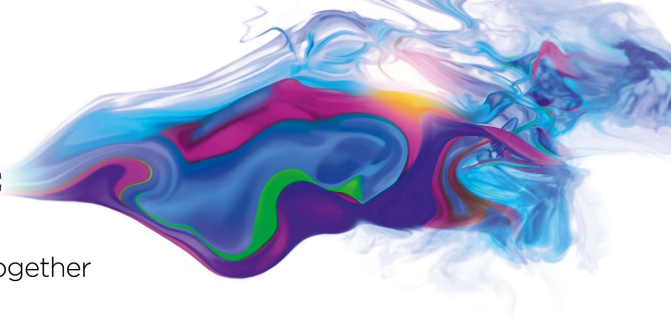
Sr. No.	Particulars	Details
1	name of the target entity, details in brief such as size, turnover etc.	<p>The Board of Directors of the Company at its meeting held today has approved the incorporation of three wholly owned subsidiaries of the Company ('WOS') by the name as may be applied by the Company and made available by the Registrar of Companies, Mumbai.</p> <p><b>Authorized and Paid-up equity share capital of each WOS:</b> Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each.</p> <p><b>Turnover of each WOS:</b> Nil (yet to commence business operations)</p>
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The newly incorporated companies will be wholly owned subsidiaries of the Company.
3	industry to which the entity being acquired belongs	Wholly owned subsidiaries will be engaged in the business of media and entertainment.
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective is to diversify and expand the current business operations, which will help the Company to become more efficient, agile and diversified.
5	brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval is required.
6	indicative time period for completion of the acquisition	Not Applicable

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7	consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8	cost of acquisition and/or the price at which the shares are acquired	The Company would be subscribing to 10,000 equity shares at face value of Rs. 10/- per equity share at par, in each of wholly owned subsidiaries.
9	percentage of shareholding / control acquired and / or number of shares acquired	100%
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The proposed subsidiaries will be registered with Registrar of Companies, Mumbai and are yet to commence its business operations.</p> <p><b>Date of Incorporation:</b> Not Applicable as WOSs are yet to be incorporated.</p> <p><b>Turnover of the last three years:</b> Not Applicable (WOSs are yet to commence business operations).</p> <p><b>Country of Incorporation:</b> India</p>

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