



Extraordinary Together

November 26, 2024

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code Equity: 505537

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: ZEEL EQ

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our earlier disclosure dated August 22, 2023 wherein it was informed that the Company and Margo Networks Private Limited ('Margo') a subsidiary of the Company, have initiated arbitration proceedings against wrongful termination of the Content on Demand Agreement by the Railtel Corporation of India Limited ('Railtel') and claimed the amounts wrongfully forfeited by Railtel alongwith cost/damages. This is to inform you that the Arbitral Tribunal vide its Arbitral Award has rejected the said claims filed by the Company and Margo against Railtel.

Further, the Arbitral Tribunal has also rejected the counter claims made by Railtel.

The Company is evaluating the option of filing an application/appeal before the appropriate Court for setting aside of the Arbitral Award.

This is for your information and records.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited

Ashish Agarwal
Company Secretary
FCS6669