



Extraordinary Together

July 16, 2024

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code Equity: 505537

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: ZEEL EQ

Subject: Clarification - Outcome of the Board Meeting held on July 16, 2024

Dear Sir/Madam,

Further to the intimation dated July 16, 2024, enclosed herewith is the revised Annexure - A, which lists out the details required to be disclosed as per Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

We request you to take the same on your record.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited

Ashish Agarwal
Company Secretary
FCS6669

Encl: As above



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Annexure - A

| Sr. No. | Particulars | Details |
|---------|--|--|
| a) | Type of securities proposed to be issued | FCCBs |
| b) | Type of issuance | International offering on a private placement basis. |
| c) | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | FCCBs up to USD 239,000,000 split into 10 series and the proceeds will be drawn in tranches. |
| d) | In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s) | Not Applicable |
| e) | In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s) | Not Applicable |
| f) | In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s) | |
| i. | name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening - closing status) / proposed to be listed; | FCCBs will not be listed on any of the stock exchanges (whether in India or abroad) |
| ii. | proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; | In case of conversion of all FCCBs, the proposed number of equity shares on fully diluted basis shall be 124,670,576 of Re. 1 each of the Company at the conversion price of Rs. 160.20 per equity share. USD 1 = Rs. 83.5658 |
| iii. | a) proposed date of allotment; b) tenure, date of maturity; and c) coupon offered, if any of FCCB's; | a) As may be mutually decided between the Company and the Proposed Investors. b) FCCBs maturing in 10 years c) 5% coupon p.a. |
| iv. | issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); | Issuance of FCCBs up to USD 239,000,000 |
| v. | change in terms of FCCBs, if any; | Not Applicable |
| vi. | details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any); | Nil |
| g) | In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s) | Not Applicable |
| h) | Any cancellation or termination of proposal for issuance of securities including reasons thereof. | Not Applicable |