



Extraordinary Together

February 4, 2024

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code Equity: 505537

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: ZEEL EQ

Dear Sir / Madam,

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") by Zee Entertainment Enterprises Limited (the "Company")

This is with reference to our letters dated January 22, 2024 and January 24, 2024, *inter alia* informing that (i) *vide* communications dated January 22, 2024, Culver Max Entertainment Private Limited ("Culver Max") and Bangla Entertainment Private Limited ("BEPL") *inter alia* invoked arbitration against the Company and sought emergency interim reliefs against the Company before the Singapore International Arbitration Centre (SIAC); (ii) the Company approached the Hon'ble National Company Law Tribunal, Mumbai bench ('NCLT') *inter alia* seeking directions to implement the composite scheme of arrangement amongst the Company, BEPL and Culver Max ("Merger Scheme"); and (iii) the Company has initiated appropriate legal action to contest Culver Max and BEPL's claims in the arbitration proceedings before SIAC.

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform that the Emergency Arbitrator has passed an award dated February 4, 2024 denying the application for emergency interim relief filed by Culver Max and BEPL and has determined that the Emergency Arbitrator has no jurisdiction or authority to injunct the Company from approaching the NCLT to implement the Merger Scheme since these are matters which fall within the statutory system and are for the NCLT to decide.

We request you to take the same on record. Further, the same shall be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited

Ashish Agarwal
Company Secretary
FCS6669

Zee Entertainment Enterprises Limited

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