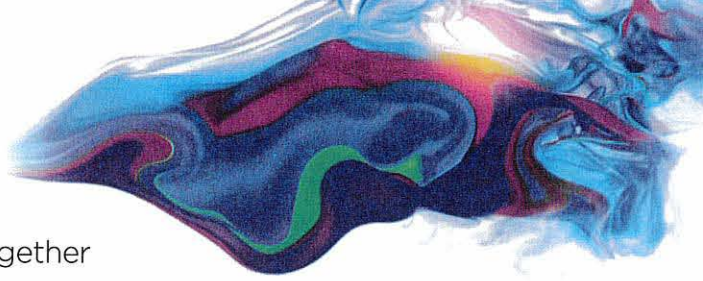




Extraordinary Together



March 24, 2022

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: ZEEL EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended – Press Release

Please find enclosed a copy of press release being issued by the Company, in relation to the decision by Invesco Developing Markets Fund and OFI Global China Fund LLC (‘Shareholders of the Company’) for its belief in the true potential of the proposed merger of the Company with Sony Pictures Networks India Private Limited and for its faith in the management’s approach.

This is for your information and records.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited


Ashish Agarwal
Chief Compliance Officer & Company Secretary
FCS6669



Encl: As above

Zee Entertainment Enterprises Limited

Regd. Office : 18th Floor, A-Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, India
P: +91 22 7106 1234 | F: +91 22 2300 2107 | CIN: L92132MH1982PLC028767 | www.zee.com

Press Statement:

24th March 2022, Mumbai: Zee Entertainment Enterprises Ltd. (“ZEE” or “the Company”) welcomes the decision by Invesco Developing Markets Fund and OFI Global China Fund LLC. (“Invesco”), for its belief in the true potential of the proposed merger with Sony Pictures Networks India (SPNI) and for its faith in the management’s approach. As the Company takes the required steps forward in seeking all the regulatory approvals as mandated by law, to complete the proposed merger, it continues to seek the required valuable support from all its stakeholders.

Invesco has been an integral part of ZEE’s value-creation journey for almost two decades; and the Company acknowledges this support. Under the able guidance of its esteemed Board and the strategic approach undertaken by its management, the Company remains focused on the completion of the proposed merger with SPNI, which is in the best interest of all the stakeholders.

=End=

For Media Queries please contact:

Parag Darade: email - parag.darade@zee.com

Chandni Mathur: email – chandni.mathur@zee.com

About ZEE Entertainment Enterprises Ltd.:

Zee Entertainment Enterprises Ltd. is a media & entertainment powerhouse offering entertainment content to diverse audiences. With a presence in over 190+ countries and a reach of more than 1.3 billion people around the globe, ZEEL is amongst the largest global content companies across genres, languages, and platforms. ZEEL is present across broadcasting, movies, music, digital, live entertainment, and theatre businesses, both within India and overseas with more than 260,000 hours of television content and the world’s largest Hindi film library with rights to more than 4,800 movie titles across various languages. ZEEL has also produced several movies for theatrical release and is the fastest growing music label in India.

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