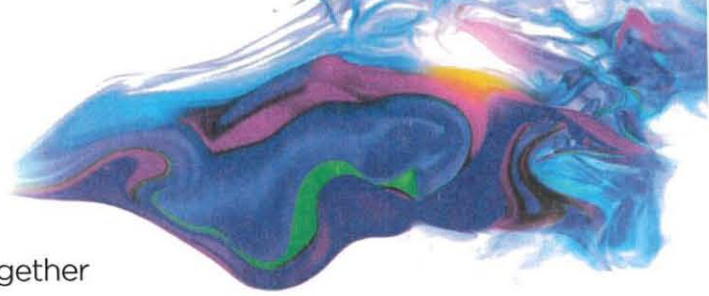




Extraordinary Together



April 25, 2022

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: ZEEL EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

This is to inform you that consequent to the redemption of 6% Cumulative Redeemable Non-Convertible Preference Shares, Brickwork Ratings India Private Limited ('Brickwork') has withdrawn its rating on account of full redemption and has intimated the following:

Instrument	Previous Rating	Revised Rating
6% Cumulative Redeemable Non-Convertible Preference Shares	BWR A (Credit Watch with Negative Implications)	Rating Withdrawn on account of full redemption.
Issuer Rating	BWR A (Credit Watch with Negative Implications)	BWR A- Stable /Downgrade & resolved from Credit Watch with Negative Implications and simultaneously withdrawn the same.

Rating Rationale: Brickwork withdraws the rating of 6% Cumulative Redeemable Non-Convertible Preference Shares (CRNPS) on account of full redemption.

This is for your information and record.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited


Ashish Agarwal
Chief Compliance Officer & Company Secretary
FCS6669



Zee Entertainment Enterprises Limited

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