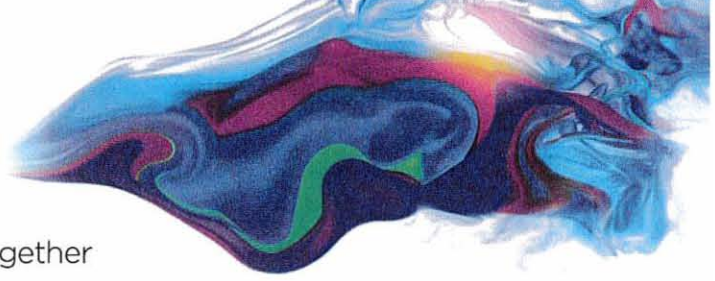




Extraordinary Together



March 23, 2022

BSE Limited
The Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: ZEEL.EQ

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Dear Sirs,

This is with reference to our earlier disclosures (i) dated October 2, 2021 wherein the Company had disclosed that it has filed a suit before the Hon'ble High Court of Judicature at Bombay (**Bombay High Court**) under the ordinary original civil jurisdiction, *inter alia*, requesting the Bombay High Court to declare that the requisition notice sent to the Company by Invesco Developing Markets Fund (**Defendants No. 1**) and OFI Global China Fund LLC (**Defendant No. 2**) (shareholders of the Company) is illegal and invalid; (ii) dated October 27, 2021, wherein the Company updated you that the learned single judge of the Bombay High Court had, in Suit (L) no. 22522 of 2021 filed by the Company, granted an injunction vide an order dated October 26, 2021 (**Order**) in terms of the interim application filed by the Company, restraining Defendants Nos. 1 and 2 (including their employees, agents and anyone acting by, through or under them) from taking any action or step in furtherance of the requisition notice dated September 11, 2021, including calling and holding an EGM under Section 100(4) of the Companies Act, 2013; and (iii) dated October 29, 2021, wherein the Company updated you that Defendant Nos. 1 and 2 have preferred an appeal against the Order before the Hon'ble Bombay High Court.

Further, this is to update that the Hon'ble Division Bench of the Bombay High Court has on March 22, 2022, allowed the appeal filed by Defendant Nos. 1 and 2 and set-aside the Order passed by the learned single judge of the Bombay High Court. The Hon'ble Division Bench has directed that status quo be maintained for a period of 3 weeks from March 22, 2022. The Company still awaits the detailed order in this regard.

Brief details of the development concerning the above as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed in **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited


Ashish Agarwal
Chief Compliance Officer & Company Secretary
F6669

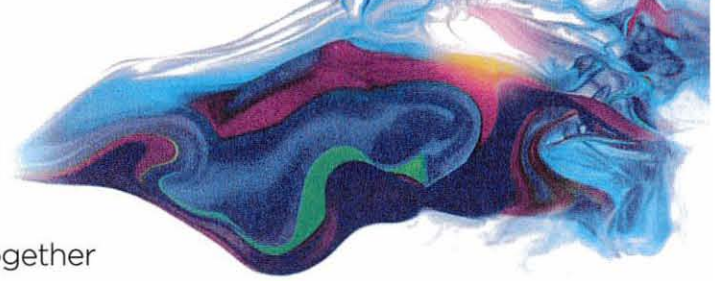


Zee Entertainment Enterprises Limited

Regd. Office : 18th Floor, A-Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, India
P: +91 22 7106 1234 | F: +91 22 2300 2107 | CIN: L92132MH1982PLC028767 | www.zee.com



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Annexure A

- a) **The details of any change in the status and / or any development in relation to such proceedings;**

Hon'ble Division Bench of the Bombay High Court has on March 22, 2022, allowed the appeal filed by Defendant Nos. 1 and 2 and set-aside the Order passed by the learned single judge of the Bombay High Court. The Hon'ble Division Bench has directed that status quo be maintained for a period of 3 weeks from March 22, 2022. The Company still awaits the detailed order in this regard.

- b) **In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;**

Not applicable.

- c) **In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.**

Not applicable.



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