



Extraordinary Together

November 23, 2022

BSE Limited
The Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: ZEEL EQ

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sirs,

This is with reference to our earlier disclosures dated (i) September 29, 2022, by which the Company had disclosed that Invesco Developing Markets Fund (**Invesco**) and OFI Global China Fund LLC (**OFI**) (shareholders of the Company) had filed a petition (Company Petition No. 322 (MB) of 2021) against the Company, before the National Company Law Tribunal, Mumbai Bench (**Ld. NCLT**) under Sections 98(1) and 100 of the Companies Act, 2013, asking the Ld. NCLT to order an extraordinary general meeting (**EGM**) of the Company pursuant to a requisition letter issued by them (**Requisition**), and (ii) March 24, 2022, wherein the Company had updated you that it has received a letter from Invesco and OFI on March 24, 2022 (**Letter**), stating that they have decided not to pursue the Requisition and accordingly, they will proceed to withdraw the petition. Accordingly, Invesco and OFI filed an interlocutory application (IA No. 57 of 2022 in CP No. 322 (MB) of 2021) seeking that the petition may be disposed of as withdrawn.

On June 7, 2022, the petition along with the interlocutory application for withdrawal, was heard by Ld. NCLT. The Ld. NCLT ordered in open court that the petition shall stand disposed of as withdrawn and all pending interlocutory applications in the petition shall stand closed. The said order was, however, not made available. For this reason, Invesco and OFI filed another application, IA No. 150 of 2022 in CP No. 322 (MB) of 2021, seeking urgent listing and fresh hearing of the withdrawal application. The petition and the urgent listing application were listed before the Ld. NCLT on November 15, 2022. On the same day, the order of the Ld. NCLT passed on June 7, 2022, disposing of the petition, was made available to the Company.

In light of the above, at the hearing on November 15, 2022, the Ld. NCLT noted that in view of the order passed on June 7, 2022, the petition and all interlocutory applications therein have been disposed of, and there is no need for a fresh hearing or order. The final disposal order dated November 15, 2022 was made available on November 22, 2022.

Zee Entertainment Enterprises Limited

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P. +91 22 7106 1234 | F. +91 22 2300 2107 | CIN : L92132MH1982PLC028767 | www.zee.com



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Therefore, the petition filed against the Company is no longer pending before the Ld. NCLT. Orders issued by the Ld. NCLT is enclosed as **Annexures A and B**.

Brief details of the development concerning the above as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed in **Annexure C**.

This is for your information and records.

Thanking you,

Yours faithfully,

For Zee Entertainment Enterprises Limited

Ashish Agarwal
Company Secretary
F6669

Encl: As above

NATIONAL COMPANY LAW TRIBUNAL
COURT-I, MUMBAI BENCH

Item 3

IA 150/2022 in C.P. (IB)/322/(MB)/2021

CORAM:

SH. SHYAM BABU GAUTAM
HON'BLE MEMBER (T)

JUSTICE P.N. DESHMUKH (Retd.)
HON'BLE MEMBER (J)

ORDER SHEET OF THE HEARING ON **15.11.2022**

NAME OF THE PARTIES: - **Invesco Developing Markets Fund VS Zee Entertainment Enterprises Limited**

Appearance (via video-conference):

For the Applicant : Mr. Umang Mehta, Ms. Prakruti Joshi,
Ms. Isha Srivastava ib. Dhruve Liladhar
& Co
For R1 : Ms. Vatsala Kumar, Advocate
For R2 : Ms. Mumtaz Bhalla, Adv. Mr. Lakshya
Kampani, Adv. Mr. Neeraj Malik, Adv.
i/b Economic Laws Practice

Sec. 98(1) Application under any other provisions Rule 11 of NCLT

ORDER

IA 150/2022

This is an Application filed by the Applicant, Invesco Developing Markets Fund, seeking fresh hearing of the Interlocutory Application bearing IA No. 57 of 2022.

It is brought to our notice that in terms of order dt. 07.06.2022, detailed order was passed in IA 57 of 2022 and the IA 57 of 2022, which was filed for withdrawal of the main Company Petition bearing CP (IB) No. 322 of 2021, was allowed and disposed of and the Company Petition bearing CP (IB) No. 322 of 2021, was closed.

In view of the order passed on 07.06.2022 and since the IA 57 of 2022, has already been disposed of, there is no question of fresh hearing of IA 57 of

2022. In that view of the matter, the present Interlocutory Application bearing IA No. 150 of 2022, is accordingly dismissed. No order is called for.

Sd/-

Sd/-

SHYAM BABU GAUTAM
Member (Technical)

JUSTICE P.N. DESHMUKH
Member (Judicial)

Vedant Kedare

NATIONAL COMPANY LAW TRIBUNAL
COURT-I, MUMBAI
SPECIAL BENCH

Item 1

IA 23/2021 IA 57/2022 in C.P. 322/MB/2021

CORAM:

SH. NARENDER KUMAR BHOLA
HON'BLE MEMBER (T)

SH. BHASKARA PANTULA MOHAN
HON'BLE MEMBER (J)

ORDER SHEET OF THE HEARING ON **07.06.2022**

NAME OF THE PARTIES: - **INVESCO Developing Markets Fund**
V/s
Zee Entertainment Enterprises Ltd & Ors

Appearance (via video-conference):

For the Petitioners	:	Mr. Prakriti Joshi, Advocate
For Respondent No. 1	:	Mr. Nitesh Jain, Mr. Adrish Guha, Ms. Vatsala Kumar, Advocates i/b Trilegal
For Respondent No. 2	:	Mr. Suhail Nathani, Ms. Mumtaz Bhalla, Mr. Manendra Singh, Mr. Chanakya Changez Keswani, Mr. Neeraj Malik i/b Economic Laws Practice

Sections 98(1) & 100 of the Companies Act, 2013

ORDER

IA 57/2022

This is an Application filed by the Applicant for withdrawal of the main Company Petition bearing C.P. No. 322/MB/2021. Having considered the prayers in this Application, the Application deserves to be allowed and the same is allowed thereby allowing the Applicant to withdraw the main Company Petition bearing C.P. No. 322/MB/2021. Accordingly, IA 57 of 2022 is allowed and disposed of. Consequently, the main Company Petition bearing C.P. No. 322/MB/2021 stands disposed of as withdrawn.

SD/-

By virtue of withdrawal of the main Company Petition, all the pending Applications in the Company Petition are closed.

Hence this order.

SD/-

NARENDER KUMAR BHOLA
Member (Technical)

Vedant

SD/-

BHASKARA PANTULA MOHAN
Member (Judicial)

Annexure C

a) The details of any change in the status and / or any development in relation to such proceedings;

Invesco Developing Markets Fund and OFI Global China Fund LLC (shareholders of the Company) filed an interlocutory application (IA No. 57 of 2022 in CP No. 322 (MB) of 2021) seeking that the petition relating to the requisition for calling and holding an Extra Ordinary General Meeting under Section 100(4) of the Companies Act, 2013 pending before the Ld. National Company Law Tribunal may be disposed of as withdrawn.

The petition along with the interlocutory application for withdrawal, was heard by the Ld. National Company Law Tribunal on June 7, 2022. The Ld. Tribunal ordered that the petition shall stand disposed of as withdrawn and all pending interlocutory applications in the petition shall stand closed. The said order was, however, not made available. For this reason, Invesco and OFI filed another application, IA No. 150 of 2022 in CP No. 322 (MB) of 2021, seeking urgent listing and fresh hearing of the withdrawal application. The petition and the urgent listing application were listed before the Ld. NCLT on November 15, 2022. On the same day, the order of the Ld. NCLT passed on June 7, 2022, disposing of the petition, was made available to the Company.

In light of the above, at the hearing on November 15, 2022, the Ld. NCLT noted that in view of the order passed on June 7, 2022, the petition and all interlocutory applications therein have been disposed of, and there is no need for a fresh hearing or order.

Therefore, the petition filed against the Company is no longer pending before the Ld. Tribunal. Orders issued by the Ld. Tribunal is enclosed as Annexures A and B.

b) In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;

Not applicable.

c) In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.

Not applicable.