



Extraordinary Together

March 29, 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code Equity: 505537

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: ZEEL EQ

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations)

Dear Madam/Sirs,

We refer to our communication dated February 24, 2023 pertaining to the order passed by the Hon'ble National Company Law Appellate Tribunal (NCLAT) in the appeal filed by Mr. Punit Goenka challenging the order dated February 22, 2023 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT').

In furtherance of the same, we wish to update that the Company and IndusInd Bank Limited have entered into a settlement agreement by which all disputes and claims have been settled between the Company and IndusInd Bank Limited.

Requisite Details of the development concerning the said settlement as required under the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as **Annexure - A**.

Kindly take the above on record.

Thanking You,

Yours faithfully,
For **Zee Entertainment Enterprises Limited**

Ashish Agarwal
Company Secretary
FCS6669

Encl: As above

Zee Entertainment Enterprises Limited

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Annexure - A

- a) The details of any change in the status and / or any development in relation to such proceedings;**

The Company and IndusInd Bank Limited have mutually entered into the settlement agreement on such agreed terms by which all disputes and claims have been settled between the Company and IndusInd Bank Limited.

- b) In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;**

Not applicable.

- c) In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.**

Terms are as per the settlement agreement entered into by the Company and IndusInd Bank Limited. There is no penalty paid and no material impact on the financial position of the Company.