



Extraordinary Together

February 24, 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code Equity: 505537

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: ZEEL EQ

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Dear Madam/Sirs,

We refer to our communication pertaining to the petition filed by IndusInd Bank Ltd. against the Company under Section 7 of the Insolvency & Bankruptcy Code, 2016 (“Code”) pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 (“SEBI Circular”).

Further, we wish to update you that an appeal was filed by Mr. Punit Goenka before the Hon’ble National Company Law Appellate Tribunal (‘NCLAT’) challenging the order dated February 22, 2023 passed by the Hon’ble National Company Law Tribunal, Mumbai Bench (‘NCLT’). The appeal was heard today wherein, NCLAT has issued notice (i) directed IndusInd Bank Ltd. to file its reply in two weeks; and (ii) the Company to file rejoinder in two weeks thereafter. The appeal is now listed for final disposal on March 29, 2023 and till that time the order dated February 22, 2023 passed by NCLT is stayed.

The Copy of the order passed by NCLAT is awaited.

Thanking You,
Yours faithfully,
For Zee Entertainment Enterprises Limited

Ashish Agarwal
Company Secretary
FCS6669

Encl: As above



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Annexure – A

a) The details of any change in the status and / or any development in relation to such proceedings;

An appeal was filed by Mr. Punit Goenka before the Hon'ble National Company Law Appellate Tribunal ('NCLAT') challenging the order dated February 22, 2023 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT'). The appeal was heard today wherein, NCLAT has issued notice (i) directed IndusInd Bank Ltd. to file its reply in two weeks; and (ii) the Company to file rejoinder in two weeks thereafter. The appeal is now listed for final disposal on March 29, 2023 and till that time the order dated February 22, 2023 passed by NCLT is stayed.

b) In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;

Not applicable.

c) In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.

Not applicable.