ZEE

Extraordinary Together

August 18, 2020

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537
Preference: 717503

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: ZEEL EQ
: ZEEL P2

Dear Sirs,

Sub: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at the meeting held today i.e. on August 18, 2020, had approved the proposal for sale of 100% equity shares held in four wholly owned subsidiaries of the Company i.e. Zee Unimedia Limited, Zee Digital Convergence Limited, India Webportal Private Limited and Zee Network Distribution Limited to another wholly owned subsidiary Company i.e. Essel Vision Productions Limited ("EVPL").

Post the aforesaid transfer, Zee Unimedia Limited, Zee Digital Convergence Limited, India Webportal Private Limited and Zee Network Distribution Limited ceased to be direct wholly owned subsidiaries of the Company and will become step-down wholly owned subsidiaries of the Company.

Requisite Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure – 1 herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,
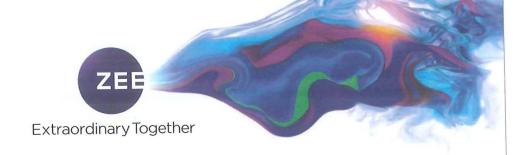**For Zee Entertainment Enterprises Limited**

Ashish Agarwal
Company Secretary
FCS6669

Annexure – 1

Disclosure for the proposed sale of 100% equity shares held in four wholly owned subsidiaries of the Company (i.e. Zee Digital Convergence Limited ("ZDCL"), Zee Unimedia Limited ("ZUL"), Zee Network Distribution Limited ("ZNDL") and India Webportal Private Limited ("IWPL"))

Sr. No.	Particulars	ZDCL	ZUL	IWPL	ZNDL
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Total Revenue FY 19-20: Rs. 131.21 Lacs Net worth FY 19-20: Rs. (196.18) Lacs Percentage – 0.02%	Total Revenue FY 19-20: Rs. 0.47 Lacs Net worth FY 19-20: Rs. 240.01 lacs Percentage – Nil	Total Revenue FY 19-20: Nil Net worth FY 19-20: Rs. (4) Lacs Percentage – Nil	Total Revenue FY 19-20: Rs. 272 Lacs Net worth FY 19-20: Rs. 833.73 Lacs Percentage – 0.03%
2	Date on which the agreement for sale has been entered into	Not Applicable	Not Applicable	Not Applicable	Not Applicable
3	The expected date of completion of sale/disposal	As may be agreed between the Company and EVPL			
4	Consideration received from such sale/disposal	Minimum of the net-worth of the respective companies (whose shares will be transferred) as on the date of transfer, as may be agreed between the Company and EVPL			
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Essel Vision Productions Limited, a wholly owned subsidiary of the Company ("EVPL").			
6	Whether the transaction would fall	Yes, the transaction fall within the Related Party Transaction and is being done at 'Arms Length'.			

Zee Entertainment Enterprises Limited

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An **Essel** Enterprise
GROUP

	within related party transactions? If yes, whether the same is done at "arms length";	These transactions have been undertaken between the Company and its wholly owned subsidiary and there is no impact on the Company on consolidated basis. Post the transfer of shareholding, ZDCL, IWPL, ZUL and ZNDL will become direct wholly owned subsidiaries of EVPL and step down wholly owned subsidiaries of the Company.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable