



Extraordinary Together

November 12, 2019

BSE Limited
National Stock Exchange of India Limited

Kind Attn.: Manager- Corporate Relationship

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Re: Scrip Code - Equity Shares - BSE 505537 & NSE - ZEEL EQ
Preference Shares - BSE 717503 & NSE - ZEEL P2**

As per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosures of related party transactions on consolidated basis for the half year ended on September 30, 2019.

Kindly note that the Company had announced its Unaudited Limited Reviewed Financial Results both on Standalone and Consolidated basis for the 2nd quarter of the Financial Year 2019-20 and half year ended September 30, 2019 on October 17, 2019.

Kindly acknowledge receipt.

Yours faithfully

For Zee Entertainment Enterprises Limited

**M Lakshminarayanan
Chief Compliance Officer & Company Secretary**



Encl. As above

Zee Entertainment Enterprises Limited

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ZEE ENTERTAINMENT ENTERPRISES LIMITED

Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2019

(a) List of related parties

(i) Associates

Name of the Associate	Extent of holding	Country of Incorporation
Asia Today Thailand Limited (held through Asia Today Singapore Pte Limited)	25%	Thailand

(ii) Joint Ventures

Name of the Jointly Controlled Entity	Extent of holding	Country of Incorporation
Media Pro Enterprise India Private Limited (held through Zee Network Distribution Limited formerly known as Zee Turner Limited)	50%	India

(iii) Other Related Parties consists of companies controlled by key management personnel and its relatives with whom transactions have taken place during the half year and balance outstanding as on the last day of the half year:

Asian Satellite Broadcast Private Limited; Axom Communication and Cable Private Limited; Broadcast Audience Research Council; Cyquator Media Services Private Limited; Creantum Security Solutions Private Limited; Digital Subscriber Management and Consultancy Services Private Limited; Diligent Media Corporation Limited; Edisons Infrapower & Multiventures Private Limited; Essel Business Excellence Services Limited; Essel Corporate LLP; Essel Corporate Resources Private Limited; Essel Finance Business Loans Limited; Essel Finance Management LLP; Essel Green Mobility Limited; Essel Infra Projects Limited; Essel Finance Wealth Zone Private Limited; Essel Realty Private Limited; Essel Utilities Distribution Company Limited; EZ Mall Online Limited; Indian Cable Net Company Limited; Konti Infrapower & Multiventures Private Limited; Living Entertainment Enterprises Private Limited; Master Channel Community Network Private Limited; Pan India Infraprojects Private Limited; Pan India Network Infravest Private Limited; Pan India Network Limited; Real Media FZ-LLC; Procall Infra & Utilities Private Limited; Sai Star Digital Media Private Limited; Siti Networks Limited; Siti Maurya Cable Net Private Limited; Siti Prime Uttranchal Communications Private Limited; Siti Siri Digital Network Private Limited; Siti Vision Digital Media Private Limited; Today Merchandise Private Limited; Veria International Limited; Widescreen Holdings Private Limited; Zee Akaash News Private Limited; Zee Learn Limited; Zee Media Corporation Limited

(iv) Directors / Key Management Personnel

Dr. Subhash Chandra (Non-Executive Director); Punit Goenka (Managing Director & CEO); Ashok Kurien (Non-Executive Director); Subodh Kumar (Non-Executive Director); Professor Sunil Sharma (Independent Director); Professor Neharika Vohra (Independent Director); Manish Chokhani (Independent Director); Adesh Kumar Gupta (Independent Director)

(v) Relatives of Key Management Personnel

Amit Goenka, CEO international business




ROHIT KUMAR GUPTA
CHIEF FINANCIAL OFFICER

NT Jain

ZEE ENTERTAINMENT ENTERPRISES LIMITED

Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(b) Disclosure in respect of related party transactions during the half year

Rs. Million

Sl. No.	Particulars	Sep-19
	Transactions during the half year	
A)	Revenue from operations	
I)	Advertisement income	
	Living Entertainment Enterprises Private Limited	4
	Zee Media Corporation Limited	9
	Others	1
II)	Subscription income	
	Siti Networks Limited	598
	Indian Cable Net Company Limited	361
III)	Share of subscription income payable	
	Living Entertainment Enterprises Private Limited	115
	Zee Media Corporation Limited	199
IV)	Commission - Space selling	
	Zee Akaash News Private Limited	19
	Zee Media Corporation Limited	121
	Others	4
V)	Sales - Media content	
	Zee Media Corporation Limited	4
VI)	Other operating revenue	
	Living Entertainment Enterprises Private Limited	25
	Zee Media Corporation Limited	55
B)	Other income	
I)	Rent/ Miscellaneous income	
	Siti Networks Limited	16
	Zee Media Corporation Limited	75
	Essel Business Excellence Services Limited	21
	Essel Infra Projects Limited	26
	Others	16
C)	Provision for Loans, Advance and Deposit Given / Other Receivables	
	Widescreen Holdings Private Limited	460
	Konti Infrapower & Multiventures Private Limited	560
	Edisons Infrapower & Multiventures Private Limited	570
	Others	205
D)	Purchase of services	
	Broadcast Audience Research Council	300
	Zee Media Corporation Limited	150
	Digital Subscriber Management and Consultancy Services Private Limited	285
	Essel Business Excellence Services Limited	316
	Siti Networks Limited	105
	Essel Corporate LLP	106
	Others	188




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Sl. No.	Particulars	Sep-19
E)	Recoveries / (Reimbursement) (net)	
	Essel Business Excellence Services Limited	20
	Living Entertainment Enterprises Private Limited	(29)
	Zee Media Corporation Limited	72
	Others	21
F)	Loans, advances and deposits received	
	Pan India Infraprojects Private Limited	517
	Essel Green Mobility Limited	171
	Essel Corporate Resources Private Limited	223
	Essel Utilities Distribution Company Limited	192
	Essel Business Excellence Services Limited	230
G)	Loans, advances and deposits repayment received	
	Essel Business Excellence Services Limited	5
	Broadcast Audience Research Council	7
H)	Loans, advances and deposits repayment given	
	Indian Cable Net Company Limited	12
	Zee Media Corporation Limited	46
	Diligent Media Corporation Limited	6
I)	Remuneration paid *	
	Punit Goenka, Managing Director and CEO	32
	Amit Goenka, CEO International business	20
J)	Commission and sitting fees	
	Non-executive directors	11
K)	Dividend paid	
	Director (Rs. 1,215)	0

Others includes entities having 10% or less of the transaction during the respective periods.

(c) Disclosure in respect of related party balances as at end of the half year

		Rs. Million
	Balance as at 30 September 2019	
A)	Investment	
	Equity shares of Media Pro Enterprises India Private Limited	217
	Others	3
B)	Trade receivable	
	Siti Networks Limited	2,034
	Others	210
C)	Loans, advances and deposits given	
	Digital Subscriber Management and Consultancy Services Private Limited	340
	Essel Business Excellence Services Limited	70
	Others	40
D)	Other receivables	
	Zee Media Corporation Limited	209
	Essel Infra Projects Limited	156
	Living Entertainment Enterprises Private Limited	376
	Siti Networks Limited	131
	Others	339
E)	Trade advances and deposit received	
	Pan India Infraprojects Private Limited	517
	Essel Green Mobility Limited	171
	Essel Corporate Resources Private Limited	223
	Essel Utilities Distribution Company Limited	192
	Essel Business Excellence Services Ltd.	230
	Others	26



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ROHIT KUMAR GUPTA
CHIEF FINANCIAL OFFICER

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Sl. No.	Particulars	Sep-19
F)	Trade/Other payables	
	Zee Media Corporation Limited	350
	Essel Business Excellence Services Limited	72
	Broadcast Audience Research Council	144
	Others	175
G)	Corporate gurantees given	
	Broadcast Audience Research Council	170
	Siti Networks Limited	662

Others includes entities having 10% or less of the balance as at end of the half year.

* Does not include provision made for gratuity and leave encashment as they are determined on actuarial basis for all the employees together.

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ROHIT KUMAR GUPTA
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