



Extraordinary Together

November 25, 2019

BSE Limited  
National Stock Exchange of India Limited

**Kind Attn.: Manager- Corporate Relationship**

Dear Sir,

**Sub: Press Release**

**Re: Scrip Code – Equity Shares – BSE 505537 & NSE – ZEEL EQ  
Preference Shares – BSE 717503 & NSE – ZEEL P2**

Further to our communications relating to changes in the Board of Directors of the Company, please find enclosed a Press release being issued by the Company in this regard.

Kindly take the above on record.

**For Zee Entertainment Enterprises Limited**

**M Lakshminarayanan  
Chief Compliance Officer & Company Secretary**



Zee Entertainment Enterprises Limited

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## ZEE Entertainment Reconstitutes the Board

- *Appoints three new Independent Directors*
- *Accepts the resignation of Shri. Subhash Chandra as the Chairman of ZEEL*

**25<sup>th</sup> November 2019, Mumbai :** The Board of ZEE Entertainment Enterprises Ltd., during the meeting held today, completed the process of reconstitution of the board and appointed three new independent directors in lieu of two independent and one nominee Director of Essel Group, namely Mrs. Niharika Vora, Mr. Sunil Sharma and Mr. Subodh Kumar, respectively.

The founder of ZEE and the pioneer of India's private satellite television industry, Shri. Subhash Chandra, during the meeting, expressed his intent to step aside as the Chairman of the Company, which he founded way back in 1992. The Board accepted his resignation with regret and applauded his vision for the Company and the industry at large.

While Shri. Chandra stepped aside from the Chair, he also expressed the desire to step aside as a board member. However, the entire board requested him to not only continue as a board member but also to be the 'mentor' to the executive management and its MD & CEO.

The reconstitution of the board was to strengthen and induct independent members with varied experiences to build value and provide a strong signal to the existing and new institutional investors who have recently reposed their faith in the intrinsic value of the Company, by investing Rs. 4770 Crore.

The reconstituted board consists of six independent directors and two members from the Essel Group.



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***Profiles of the New Board Members:***

*Mr. R. Gopalan (Age 67), Master of Public Administration & Management from Harvard University, MA in Economics from Boston University and Bachelor's in Chemistry from Madras University, has a rich experience on economic affairs with long innings in the Ministry of Commerce & Industries.*

*As an Officer of Indian Administrative Services (IAS), Mr. Gopalan held various responsible positions including inter alia, as Member of Public Enterprises Selection Board; Secretary Department of Company Affairs; Secretary Department of Financial Services, CMD Tamilnadu Industrial Development Corporation, CMD Taminadu Newsprints and Papers Ltd, MD Tidel Parks Ltd, MD Tamilnadu Agro Industries Corporation Ltd, Director Department of Chemicals & Petrochemicals etc.*

*During his career span of over 25 years, Mr. Gopalana gained rich experience in establishing and managing Venture Capital Fund; Infrastructure financing, Managing Financial Institutions, Creating Institutions & Corporates, leading Indian negotiation team in WTO, formulating policy(ies) etc.*

*Currently, Mr. Gopalan serves as Member on the Board of Directors & Audit Committee of Sundaram Clayton Ltd, Board of Hindustan Power Projects Pvt Ltd, Chairman of ANA ARC Ltd (an Advisory Board of Start-up fund). Mr. Gopalan also serves as Strategy consultants to a few Companies.*



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**Mr. Surendra Singh** (Age 63), BA (Hon's) in Political Science and MA in History, is a Retired IPS with experience in all matters pertaining to Security management including cyber security and forensic; risk analysis; data analysis; intelligence; security audit; protection of intellectual property and people/asset management.

Apart from the education qualification mentioned above and after graduating from the National Police Academy, Hyderabad, Mr. Singh had attended many courses / development programs including inter alia Course of Indian Revenue Services – Income tax, Basic course at Civil Defence & Fire Service, Management Development Program at Indian Institute of Public Administration, Overseas Command Course at Wakefield, UK; Major Case Management Course at Washington DC under the aegis of Federal Bureau of Investigation (FBI) etc.

Mr. Surendra Singh had an illustrious career of over three decades in Indian Police Services (IPS), including inter alia as Head/Joint Director/Additional Director/Special Director of Intelligence Bureau; First Secretary (Consular) in the High Commission of India at Dhaka- Bangladesh; Director General of CISF etc. During his professional career, Mr. Singh was awarded India Police Medal for Meritorious Service (2001) and President's Police Medal for Distinguished Service (2007).

**Mrs. Aparajita Jain** (Age 39) an Arts Graduate, is a professional with rich experience in Contemporary Arts including as Executive Director of Nature Morte Art Ltd, a leading contemporary art gallery, Founding/Council Member of Harvard University's South Asia Arts Council, Founder of Saat Saath Arts (Society) among others.

Mrs. Jain is patron of India's very first biennale, the Kochi-Muziris Biennale and was listed as one of 50 iconic Indian gallerists by Platform magazine. Mrs. Jain was listed as one among eight



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*influential women in the Indian art world by ARTSY; one of 30 influential women in the art world by ELLE magazine; and amongst the top 100 creatives by Harpers Bazaar. She was recently bestowed with Entrepreneur of the Year award by FICCI FLO for her contribution to art and is currently on the advisory board of ICCR and International Sculpture Foundation. Mrs. Jain holds Directorship in Durant India Ltd, TRR Properties Ltd, Nature Morte Art Ltd, Saat Saath Arts (Society) and Still Leven Productions (P) Ltd.*

The Board also intends to onboard members who would bring additional skill sets including Digital Transformation.

The reconstituted board conducted their first meeting today, which was chaired by Mr. Gopalan, Former Finance Secretary of India.

=End=

**For Media Queries please contact:**

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**About ZEE Entertainment Enterprises Ltd.:**

*Zee Entertainment Enterprises Ltd. is a media & entertainment powerhouse offering entertainment content to diverse audiences. With a presence in over 173 countries and a reach of more than 1.3 billion people around the globe, ZEEL is among the largest global content companies across genres, languages, and platforms. ZEEL is present across broadcasting, movies, music, digital, live entertainment and theatre businesses, both within India and overseas, with more than 260,000 hours of television content and houses the world's largest Hindi film library with rights to more than 4,800 movie titles across various languages. ZEEL has also produced several movies for theatrical release and is the fastest growing music label in India. It has presence in the digital space with ZEE5 and has also ventured into live events.*

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