

July 18, 2017

BSE Limited  
National Stock Exchange of India Limited

**Kind Attn: Manager-Corporate Relationship**

Dear Sirs,

**Sub: Update on Acquisition of 100% Equity Stake in Fly-By-Wire International Private Limited**

This is further to our communication dated March 14, 2016 providing details of in-principle approval granted by the Board of Directors of the Company for acquisition of 100% equity stake in Fly-By-Wire International Private Limited (FBW) and our communication dated May 10, 2016 intimating conclusion of acquisition of 49% equity stake in FBW.

In this regard, please note that consequent to receipt of approval from Ministry of Civil Aviation and compliance of other requisite formalities, the Company has acquired the balance 51% equity stake in FBW comprising of 10,20,000 Equity Shares of Rs 10 each at an aggregate consideration of Rs 14,025,000/-. Upon aforesaid acquisition, FBW has become a wholly owned subsidiary of the Company effective July 14, 2017.

Yours faithfully

**ZEE ENTERTAINMENT ENTERPRISES LIMITED**



**M Lakshminarayanan**  
**Chief Compliance officer and Company Secretary**



||| VASUDHAIVA KUTUMBAKAM |||  
THE WORLD IS MY FAMILY

**ZEE ENTERTAINMENT ENTERPRISES LIMITED**

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